2026 Estimated Tax Levy

November 17, 2026

NORRIDGE SCHOOL DISTRICT 80
Summary of Fund Balances/Reserves

FUND	As of 06/30/2026	As of 10/31/2026
Education	4,149,317	5,540,411
Operations and Maintenance	995,355	1,036,057
Debt Service	208,528	128,434
Transportation	119,324	216,240
IMRF/Social Security	220,618	238,374
Capital Projects	1,112,652	677,032
Working Cash Fund	3,008,392	3,040,236
Tort	183,606	143,358
Fire Prevention & Safety	639,340	668,315
Total	10,637,133	11,688,457
Operations Only total	8,272,388	9,832,944

Notes:

1. Norridge School District 80 is on a cash basis.
2. Balances include loans to/from funds.



Legal Requirments

- By September 30th each year the District must pass the legal Budget and within 30 Days after the approval of the Budget, a copy of the Budget must be filed with the County Clerk along with an Estimate of Revenue
- By the Last Tuesday of December the Board must adopt a Tax Levy and it must be filed with County Clerk
- If the proposed Levy is over a 5% increase the District must follow “Truth in Taxation”
- The District must pass a resolution to instruct the County Clerk how to apportion the Taxy Levy Extension Reduction



Key Terminology

- Levy= What we ASK for
- Extension= What we can GET
- Collection= What we RECEIVE



Property Tax Cycle

January

Tax Cap CPI is Published

March

1st Installment is Due, 55% of Previous Year's Extension

By June 30th

Equalized Assessed Value (EAV) and Tax Extension Determined

August

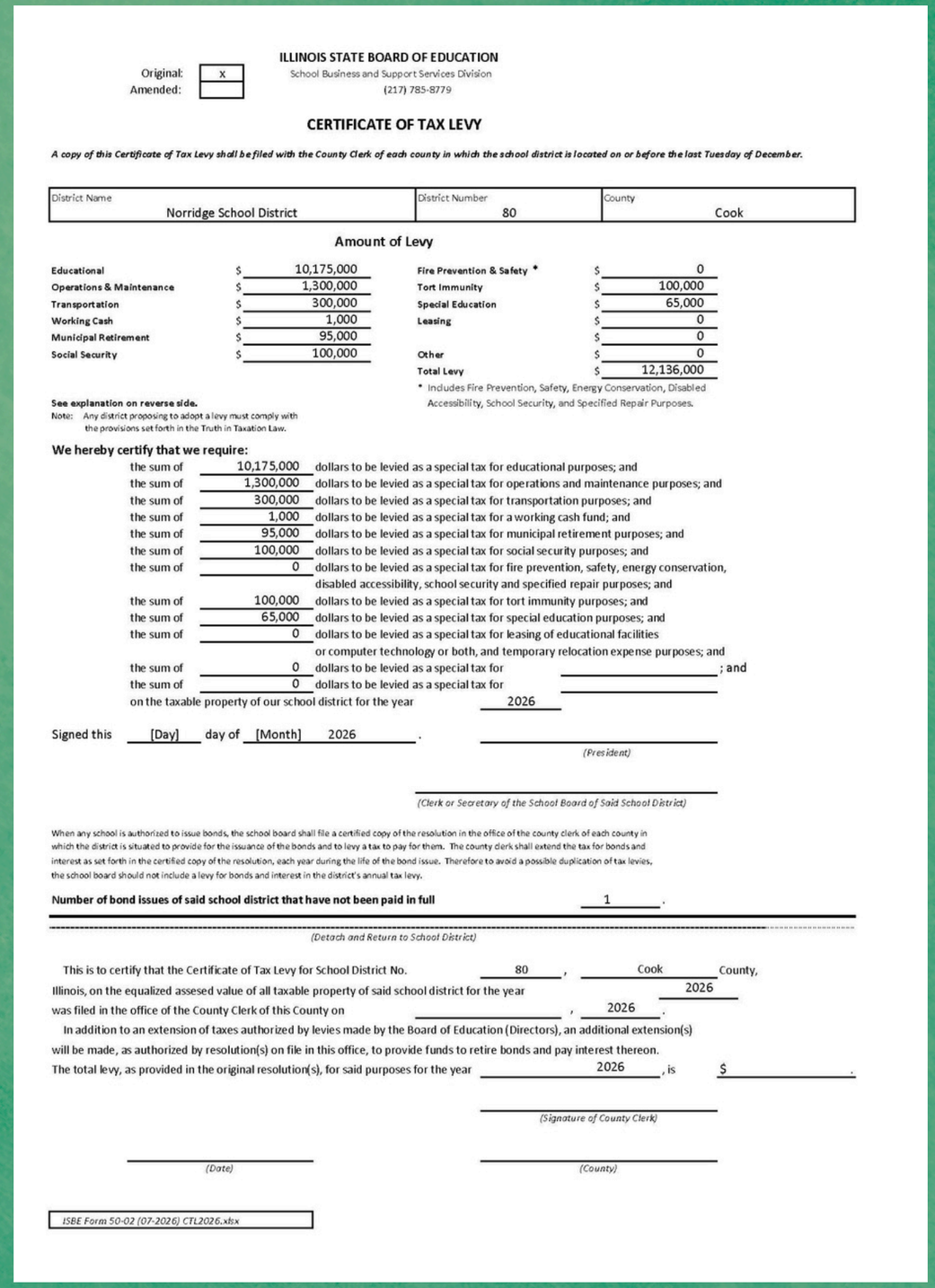
2nd Installment is Due, Based on Final EAV

December

Tax Levy is Adopted and Filed with the County

Certificate of Tax Levy

- CPI is 2.7%
- Capped Funds only Levy is an 4.91% increase



Original: [x]
Amended: [ ]

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Norridge School District	80	Cook

Amount of Levy

Educational	$ 10,175,000	**Fire Prevention & Safety** *	$ 0
Operations & Maintenance	$ 1,300,000	**Tort Immunity**	$ 100,000
Transportation	$ 300,000	**Special Education**	$ 65,000
Working Cash	$ 1,000	**Leasing**	$ 0
Municipal Retirement	$ 95,000		$ 0
Social Security	$ 100,000	**Other**	$ 0
		Total Levy	$ 12,136,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 10,175,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,300,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 300,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 95,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 100,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 100,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 65,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2026

Signed this [Day] day of [Month] 2026.

_____
(President)

_____
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 1.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 80, Cook County, Illinois, on the equalized assesed value of all taxable property of said school district for the year 2026 was filed in the office of the County Clerk of this County on _____, 2026.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2026, is $ _____.

_____
(Signature of County Clerk)

_____ _____
(Date) *(County)*

ISBE Form 50-02 (07-2026) CTL2026.xlsx

Levy and Projected Extension

- CPI is 2.7%
- Estimated New Growth is 0.4%
- Projected Extension is 3.1%

	2025 Tax Extension	2026 Tax Levy	2026 Projected Extension
Fund			
Education	$9,522,945	$10,175,000	$9,907,000
Operations & Maintenance	$1,287,500	$1,300,000	$1,339,000
Transportation	$283,250	$300,000	$309,000
Working Cash	$1,030	$1,000	$1,030
IMRF	$41,200	$95,000	$97,850
Social Security	$159,650	$100,000	$103,000
Life Saftey	$51,500	$0	$0
Tort	$154,500	$100,000	$103,000
Special Education	$66,950	$65,000	$66,950
Sub Total	**$11,568,525**	**$12,136,000**	**$11,926,830**
Percent Increase		**4.91%**	**3.10%**
Debt Service			
Limited Bonds	$143,352	$139,725	$143,917
Total	$11,711,877	$12,275,725	$12,070,747
Percent Increase		**4.81%**	**3.06%**
Recapture	$75,095	$75,000	$75,000
Total	$11,786,972	$12,350,725	$12,145,747

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