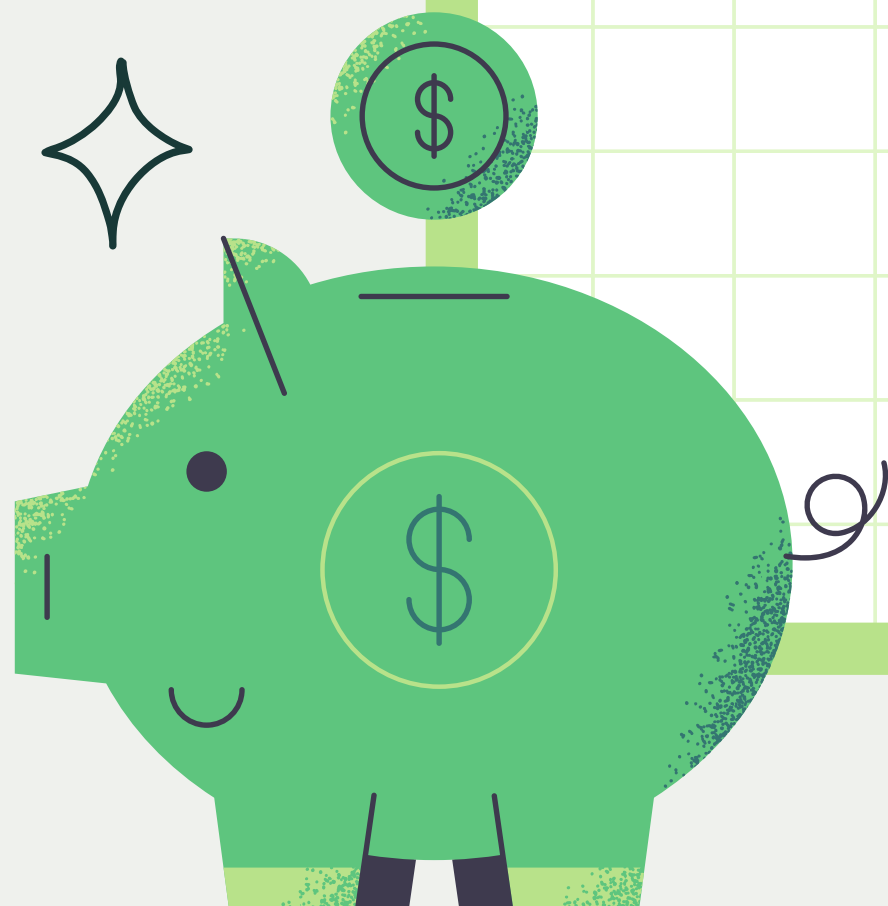




NORRIDGE SCHOOL DISTRICT 80

BUDGET



FY 2027

AGENDA



01. PA 102-895 & 103-0394

02. Adjustments

03. Budget Summary

04. Next Steps





NORRIDGE SCHOOL DISTRICT 80
PA 102-895

FUND	As of 06/30/2026-Unaudited
Education	4,165,235
Operations and Maintenance	995,355
Debt Service	192,610
Transportation	119,324
IMRF/Social Security	220,619
Capital Projects	1,112,652
Working Cash Fund	3,008,393
Tort	183,607
Fire Prevention & Safety	639,339

Notes:

1. Norridge School District 80 is on a cash basis.
2. Balances include loans to/from funds.





PA 103-0394



School District: Norridge School District 80 Most Recent AFR Fiscal Year: 2026
RCDT: 6016080002

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports						
Direct Disbursements / Expenditures	FY2024	FY2025	FY2026	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2026
Educational Fund (10)	11,583,642	11,760,032	12,269,334	35,613,008	11,871,002.67	4,165,235
Operations & Maintenance Fund (20)	1,111,517	1,156,298	1,606,969	3,874,784	1,291,594.67	995,355
Transportation Fund (40)	309,875	385,565	388,243	1,083,683	361,227.67	119,324
Operational Balance - June 2026	13,005,034	13,301,895	14,264,546	40,571,475	13,523,825.00	5,279,914

Cash Reserve Balance to Expenditures Ratio: Must be < 2.5
0.390

Determination: No action needed

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](#)
Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)



ADJUSTMENTS

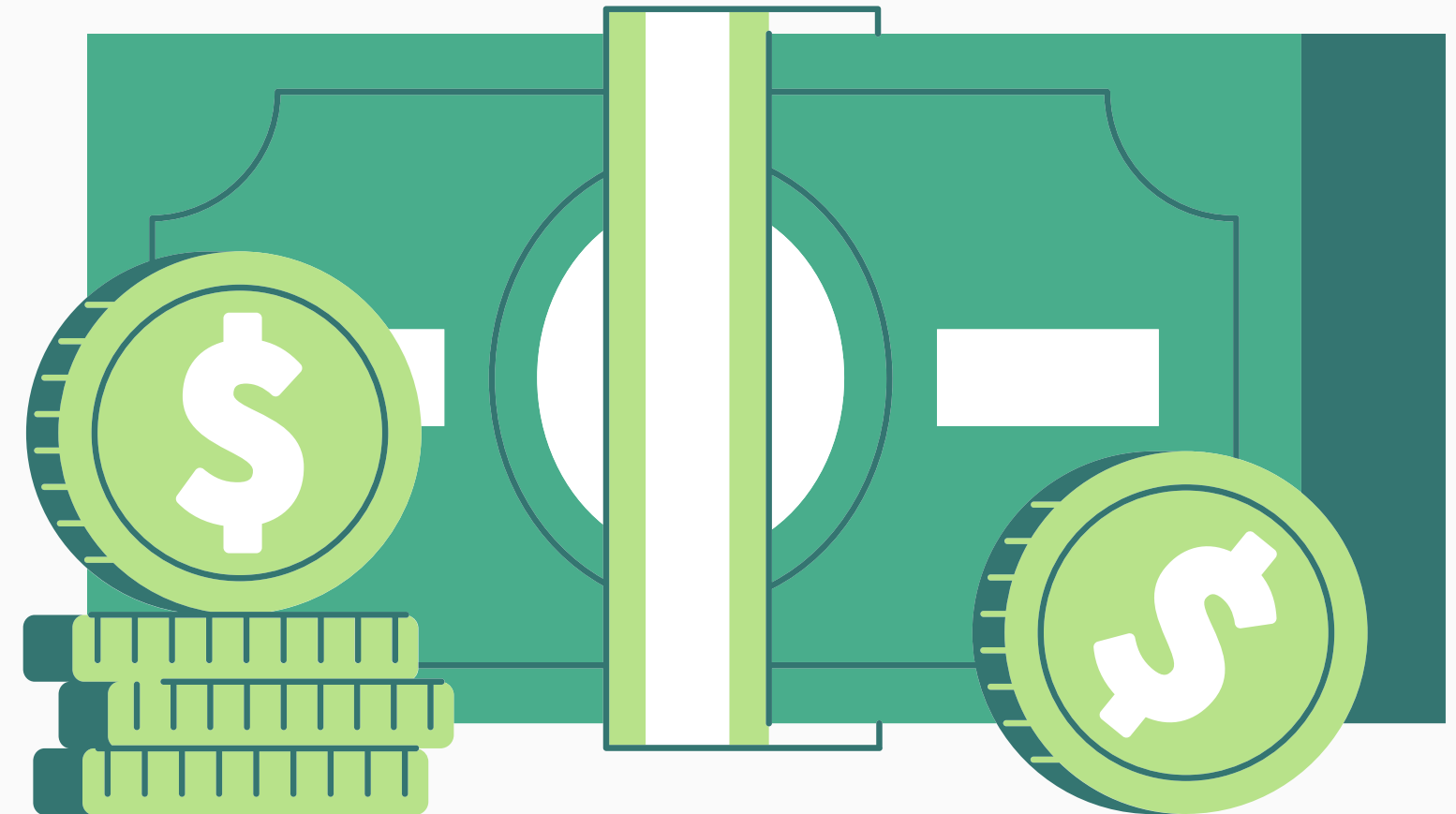
Personnel & Contract Staff

Grants

Facilities

Current Expenditures

Current Revenues





BUDGET SUMMARY



NORRIDGE SCHOOL DISTRICT 80

Budget FY 27

	10	20	40	70		30	50	60	80	90
	Education	Operations & Maintenance	Transportation	Working Cash	Total Operating Funds	Debt Services	Municipal Retirement & Social Security	Capital Projects	Tort	Fire Prevention & Safety
Fund Balance - July 1, 2026	4,165,235	995,355	119,324	3,008,393	8,288,307	192,610	220,619	1,112,652	183,606	639,339
Revenues	13,188,855	1,454,000	495,500	51,050	15,189,405	139,500	229,500	372,000	138,000	56,000
Expenditures	13,393,543	1,545,300	558,000	0	15,496,843	172,600	361,310	1,180,000	142,000	650,000
Excess of Rev over Exp	(204,688)	(91,300)	(62,500)	51,050	(307,438)	(33,100)	(131,810)	(808,000)	(4,000)	(594,000)
Transfers	-	-	-	-	-	-	-	-	-	-
Bond Proceeds										
Fund Balance - June 30, 2027	<u>3,960,547</u>	<u>904,055</u>	<u>56,824</u>	<u>3,059,443</u>	<u>7,980,869</u>	<u>159,510</u>	<u>88,809</u>	<u>304,652</u>	<u>179,606</u>	<u>45,339</u>

Next Steps

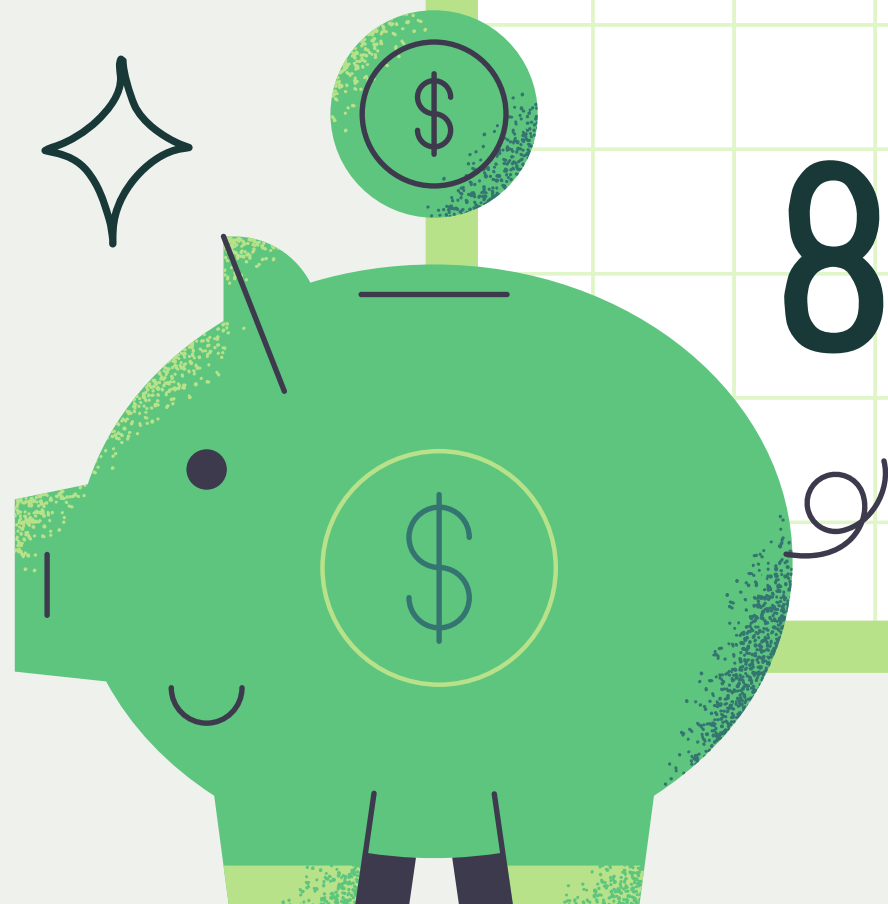
- Monitor Facilities Plan
- November Tentative Levy
- December Final Levy
- Monitor Budget
- Projections for FY 2028 & Beyond
- Planning for FY 2028





NORRIDGE SCHOOL DISTRICT

80 TENTATIVE BUDGET



FY 2027

