

The background is a solid green color with a subtle texture. It is decorated with white line-art illustrations of various financial symbols and objects. In the top left, there are stacks of paper money and a single coin. In the top right, there are more stacks of money and a coin. In the bottom left, there are several coins and a small bar chart with three bars of increasing height. In the bottom right, there is a piggy bank and more stacks of money. A large, faint dollar sign is also visible in the center-right area.

2025 Tax Levy

December 16, 2025

NORRIDGE SCHOOL DISTRICT 80
Summary of Fund Balances/Reserves

FUND	As of 11/30/2025	As of 6/30/2025 Draft AFR
Education	1,492,192	3,396,943
Operations and Maintenance	756,039	1,115,544
Debt Service	63,861	201,783
Transportation	52,133	61,244
IMRF/Social Security	215,466	303,461
Capital Projects	602,752	1,031,648
Working Cash Fund	1,396,309	2,928,567
Tort	8,986	124,944
Fire Prevention & Safety	577,442	612,151

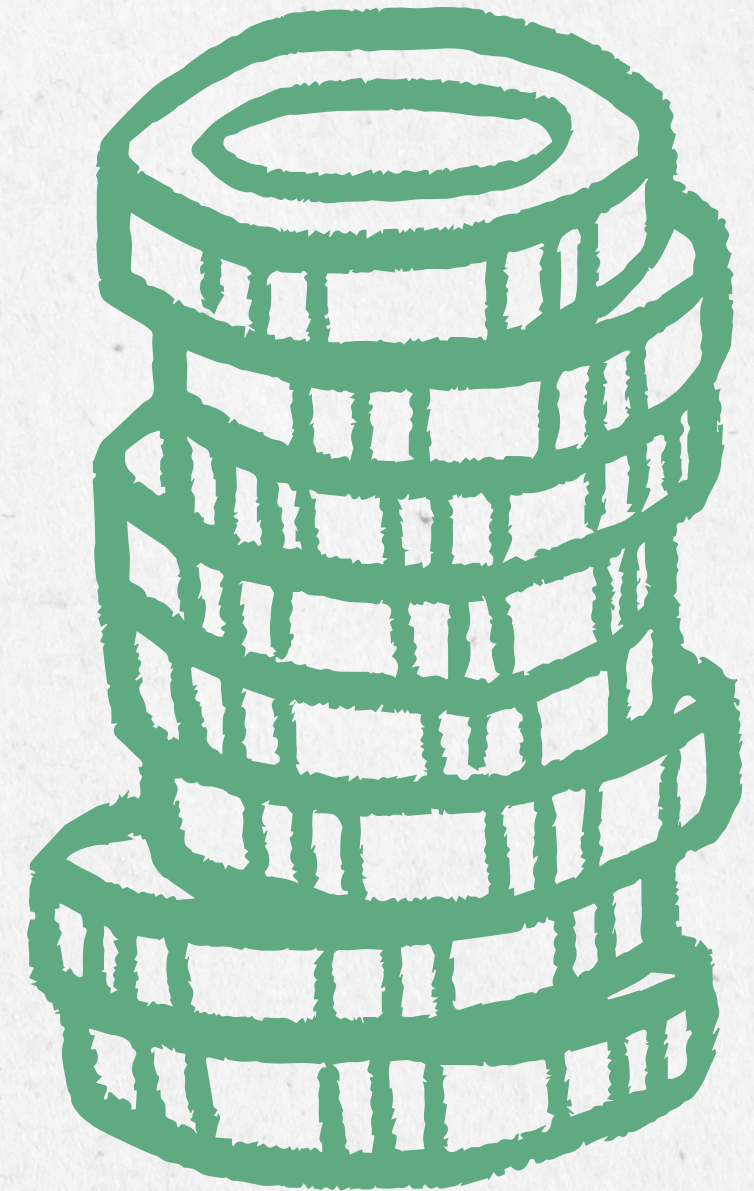
Notes:

- 1. Norridge School District 80 is on a cash basis.
- 2. Balances include loans to/from funds.



Legal Requirments

- By September 30th each year the District must pass the legal Budget and within 30 Days after the approval of the Budget, a copy of the Budget must be filed with the County Clerk along with an Estimate of Revenue
- By the Last Tuesday of December the Board must adopt a Tax Levy and it must be filed with County Clerk
- If the proposed Levy is over a 5% increase the District must follow “Truth in Taxation”
- The District must pass a resolution to instruct the County Clerk how to apportion the Taxy Levy Extension Reduction



Key Terminology

- Levy= What we ASK for
- Extension= What we can GET
- Collection= What we RECEIVE





Property Tax Cycle



January

Tax Cap CPI is
Published



March

1st Installment is
Due, 55% of
Previous Year's
Extension



By June 30th

Equalized Assessed
Value (EAV) and Tax
Extension
Determined



August

2nd Installment
is Due, Based on
Final EAV



December

Tax Levy is Adopted
and Filed with the
County

Certificate of Tax Levy

- CPI is 2.9%
- Capped Funds only Levy is an 4.92% increase
- With Debt Service Levy is an 4.82% increase

Original:

X

Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District NameNorridge School District

District Number80

CountyCook

Amount of Levy

Educational\$9,765,000

Operations & Maintenance\$1,250,000

Transportation\$275,000

Working Cash\$1,000

Municipal Retirement\$40,000

Social Security\$155,000

Fire Prevention & Safety *\$50,000

Tort Immunity\$150,000

Special Education\$65,000

Leasing\$0

\$0

\$0

Other\$0

Total Levy\$11,751,000

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

We hereby certify that we require:

the sum of9,765,000dollars to be levied as a special tax for educational purposes; and

the sum of1,250,000dollars to be levied as a special tax for operations and maintenance purposes; and

the sum of275,000dollars to be levied as a special tax for transportation purposes; and

the sum of1,000dollars to be levied as a special tax for a working cash fund; and

the sum of40,000dollars to be levied as a special tax for municipal retirement purposes; and

the sum of155,000dollars to be levied as a special tax for social security purposes; and

the sum of50,000dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and

the sum of150,000dollars to be levied as a special tax for tort immunity purposes; and

the sum of65,000dollars to be levied as a special tax for special education purposes; and

the sum of0dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and

the sum of0dollars to be levied as a special tax for

the sum of0dollars to be levied as a special tax for

on the taxable property of our school district for the year2025

Signed this [Day] day of [Month] 2025.

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full1

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 80, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$.

(Date)

(Signature of County Clerk)

(County)

ISBE Form 50-02 (07-2024) CTL2024.xlsx

Levy and Projected Extension

- CPI is 2.9%
- Estimated New Growth is 0.4%
- Projected Extension is 3.3%

	2024 Tax Extension	2025 Tax Levy	2025 Projected Extension
Fund			
Education	\$9,128,450	\$9,765,000	\$9,583,750
Operations & Maintenance	\$1,390,500	\$1,250,000	\$1,250,000
Transportation	\$154,500	\$275,000	\$275,000
Working Cash	\$1,030	\$1,000	\$1,000
IMRF	\$25,750	\$40,000	\$40,000
Social Security	\$175,100	\$155,000	\$155,000
Life Safety	\$51,500	\$50,000	\$50,000
Tort	\$206,000	\$150,000	\$150,000
Special Education	\$66,950	\$65,000	\$65,000
Sub Total	\$11,199,780	\$11,751,000	\$11,569,750
Percent Increase		4.92%	3.30%
Debt Service			
Limited Bonds	\$141,429	\$136,525	\$136,525
Total	\$11,341,209	\$11,887,525	\$11,706,275
Percent Increase		4.82%	3.22%
Recapture	\$83,290	\$65,000	\$65,000
Total	\$11,424,499	\$11,952,525	\$11,771,275

The background is a solid green color with a subtle texture. It is decorated with white line-art icons related to finance and economics. These include stacks of money, individual coins, a piggy bank, a bar chart, a line graph, and a hand holding coins. The icons are scattered around the edges of the frame.

2025 Tax Levy

December 16, 2025