



FY 26 Tentative Budget

Agenda

- FY 25 Unaudited Results of Operations
- Summary of Reserves
- Assumptions
- Federal & State Grants
- Budget Summary
- Next Steps



Results of Operations

NORRIDGE SCHOOL DISTRICT 80

Unaudited Results of Operations FY 25

	10	20	40	70		30	50	60	80	90
	Education	Operations & Maintenance	Transportation	Working Cash	Total Operating Funds	Debt Services	Municipal Retirement & Social Security	Capital Projects	Tort	Fire Prevention & Safety
Fund Balance - July 1, 2024	2,436,105	707,162	148,697	2,778,645	6,070,609	191,672	261,232	1,044,228	71,032	471,056
Revenues	12,731,725	1,564,651	298,091	149,922	14,744,389	144,400	326,370	715,813	188,794	148,952
Expenditures	11,760,032	1,156,297	385,564	0	13,301,893	145,239	284,141	728,392	134,882	7,856
Excess of Rev over Exp	971,692	408,353	(87,472)	149,922	1,442,495	(839)	42,229	(12,579)	53,912	141,096
Transfers	-	-	-	-	-	-	-	-	-	-
Bond Proceeds										
Fund Balance - June 30, 2025	<u>3,407,797</u>	<u>1,115,515</u>	<u>61,225</u>	<u>2,928,567</u>	<u>7,513,104</u>	<u>190,833</u>	<u>303,461</u>	<u>1,031,649</u>	<u>124,944</u>	<u>612,152</u>



Summary of Reserves

NORRIDGE SCHOOL DISTRICT 80 Summary of Fund Balances/Reserves

FUND	As of 06/30/2025-Unaudited
Education	3,407,797
Operations and Maintenance	1,115,514
Debt Service	190,833
Transportation	61,224
IMRF/Social Security	303,461
Capital Projects	1,031,648
Working Cash Fund	2,928,566
Tort	124,943
Fire Prevention & Safety	612,151

Notes:

1. Norridge School District 80 is on a cash basis.
2. Balances include loans to/from funds.



Assumptions



- **Personnel & Contract Staff Changes**

- Bilingual Spanish Teacher
- 3 Additional PFA Paraprofessionals
- 2 Additional Interventionists
- Additional Social Worker
- Negotiation's
- Contract positions

- **Property Taxes**

- 3.4%, 2.9%, and future
- Fall Tax Bills

- **Evidence Based Funding**

- Increase by 2%

- **Grants**

- Spend Accordingly & Plan for Future

- **Facility Projects**

- Work with Wold
- Look for Additional Revenue Sources
- Capital Projects Transfer



Grants

- Preschool for All
- Computer Science Equity
- Literacy
- State Maintenance
- Giles Infrastructure
- School Based Mental Health
- IDEA
- Title (I, II, III, IV)



Tentative Budget

NORRIDGE SCHOOL DISTRICT 80

Tentative Budget FY 26

	10	20	40	70		30	50	60	80	90
	Education	Operations & Maintenance	Transportation	Working Cash	Total Operating Funds	Debt Services	Municipal Retirement & Social Security	Capital Projects	Tort	Fire Prevention & Safety
Fund Balance - July 1, 2025	3,407,798	1,115,515	61,224	2,928,567	7,513,104	190,833	303,461	1,031,648	124,944	612,151
Revenues	12,983,682	1,478,552	455,731	51,050	14,969,015	135,283	228,500	402,000	172,000	56,000
Expenditures	13,199,217	1,485,060	513,000	0	15,197,277	161,350	369,600	1,370,000	147,000	550,000
Excess of Rev over Exp	(215,535)	(6,508)	(57,269)	51,050	(228,262)	(26,067)	(141,100)	(968,000)	25,000	(494,000)
Transfers	-	(400,000)	-	-	(400,000)	-	-	400,000	-	-
Bond Proceeds										
Fund Balance - June 30, 2026	<u>3,192,263</u>	<u>709,007</u>	<u>3,955</u>	<u>2,979,617</u>	<u>6,884,842</u>	<u>164,766</u>	<u>162,361</u>	<u>463,648</u>	<u>149,944</u>	<u>118,151</u>

Next Steps



- From now until September 16th continue to monitor and change budget as needed
- September 16th Budget hearing, PA 102-895 & 103-0394, and budget approval
- October Facilities Plan review
- November Tentative Levy
- December Final Levy



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