

2017/18 Budget

Norridge School District 80

August 15, 2017

Revenue

Evidenced Based Model, CPPRT, Categorical Payments, Property Tax Freeze, Pension Payments, Medicaid, Title 2, Schools Fees

Expenditures

Reflects Deficit Reduction Plan, Grade Centers, Maintains full-day kindergarten, School Fees, Lane Changes

Norridge School District 80

2017/18 Deficit Reduction Plan

Catgories	Actual	Notes
Reductions included in Grade Center Plan		
Regular Education Program Grades 1 thru 8 (9 FTE)	434,804	(7.1 FTE)
Reductions included with each plan		
Sports and clubs	114,954	
Committee/Curriculum Work	15,000	
Learning Center	29,750	(1 FTE)
Instructional Technology deferment/reduction	27,000	
Office assistants	47,000	(1.5 FTE)
Industrial Arts (1 FTE)	61,240	(1 FTE)
Reading Specialist (1 FTE)	61,240	(1 FTE)
Field Trips	5,040	
TOTAL:	796,028	Goal: \$750,000
Staff Reductions Required		
Support	2.5	
Certified	9.1	
Total	11.6	

Norridge School District 80 Deficit Reduction Plan - Summary FY2016-19

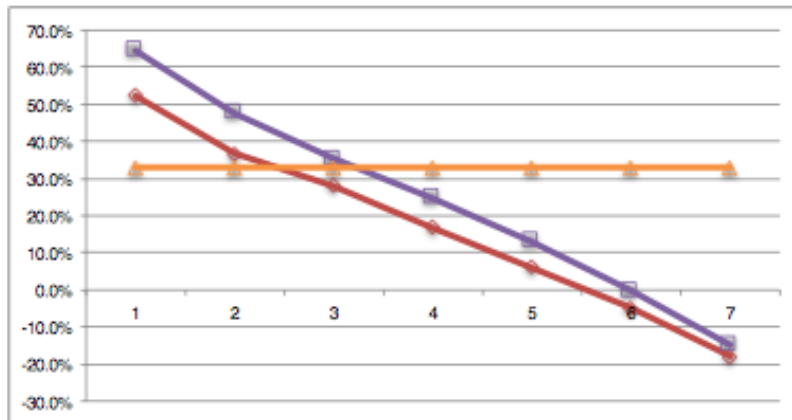
CHART 1: ANNUAL BUDGETS- OPERATING BUDGET w/ o Deficit Reduction Plan

FISCAL YEAR	ACTUAL			W/ O DEFICIT REDUCTI ON PLAN			
	2014	2015	2016	2017	2018	2019	2020
Revenue	9,488,861	9,951,965	10,958,616	10,487,547	11,152,520	11,319,808	11,489,605
Expenditures	10,230,628	11,190,006	11,756,262	11,800,000	12,392,868	12,702,690	13,020,257
Balance	(741,767)	(1,238,041)	(797,646)	(1,312,453)	(1,240,348)	(1,382,882)	(1,700,449)
Bonds Sold	-	-	-	-	-	-	-
Reserves	5,347,625	4,109,584	3,311,938	1,999,485	759,137	(623,745)	(2,324,194)
%	52.3%	36.7%	28.2%	16.9%	6.1%	-4.9%	-17.9%
Days Cash On Hand	174.43	127.59	102.45	58.89	21.81	(17.49)	

Education, Operations, Transportation and Working Cash Funds per Annual Financial Report

CHART 2: PROJECTED OPERATING FUND BALANCES w/ o Deficit Reduction Plan

	2014	2015	2016	2017	2018	2019	2020
Current	52.3%	36.7%	28.2%	16.9%	6.1%	-4.9%	-17.9%
Base	64.4%	47.8%	35.2%	24.7%	13.1%	-0.3%	-14.9%
Board Goal	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%



Education, Operations, Transportation and Working Cash Funds per Annual Financial Report

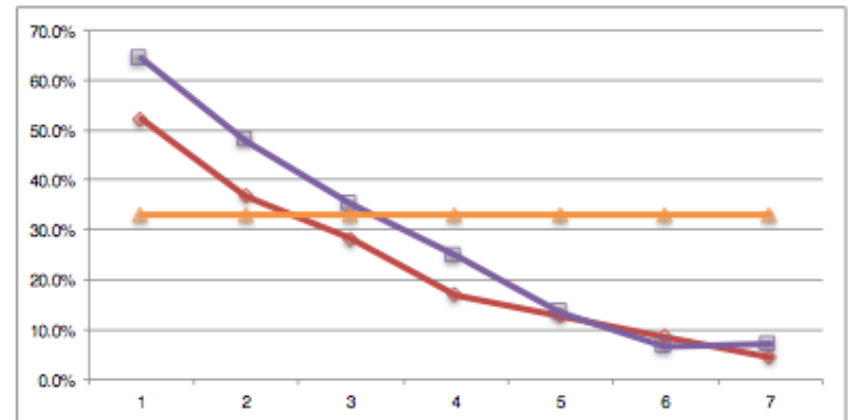
CHART 3: ANNUAL BUDGETS- OPERATING BUDGET with Deficit Reduction Plan

FISCAL YEAR	ACTUAL			Estimated	DEFICIT REDUCTI ON PLAN		
	2014	2015	2016	2017	2018	2019	2020
Revenue	9,488,861	9,951,965	10,958,616	10,279,861	11,212,766	11,380,957	11,551,672
Expenditures	10,230,628	11,190,006	11,756,262	11,629,827	11,682,970	11,858,214	12,036,088
Balance	(741,767)	(1,238,041)	(797,646)	(1,349,966)	(470,204)	(477,257)	(484,416)
Bonds Sold	-	-	-	-	-	-	-
Reserves	5,347,625	4,109,584	3,311,938	1,961,972	1,491,768	1,014,511	530,095
%	52.3%	36.7%	28.2%	16.9%	12.8%	8.6%	4.4%
Days Cash On Hand	174.43	127.59	103.94	61.30	45.92	30.77	

Education, Operations, Transportation and Working Cash Funds per Annual Financial Report

CHART 4: PROJECTED OPERATING FUND BALANCES with Deficit Reduction Plan

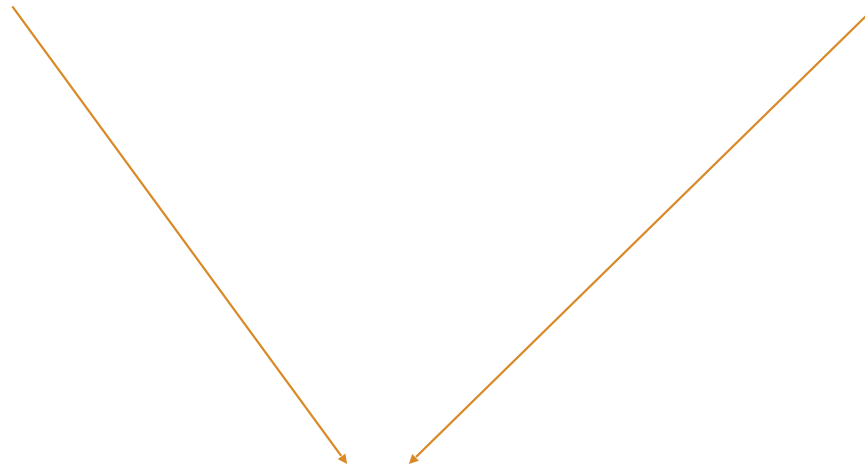
	2014	2015	2016	2017	2018	2019	2020
Current	52.3%	36.7%	28.2%	16.9%	12.8%	8.6%	4.4%
Base	64.4%	47.8%	35.2%	24.7%	13.5%	6.6%	7.0%
Board Goal	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%



Education, Operations, Transportation and Working Cash Funds per Annual Financial Report

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	10,123,604	783,209	295,876	10,077	11,212,766
Direct Expenditures	10,522,442	889,528	271,000		11,682,970
Difference	(398,838)	(106,319)	24,876	10,077	(470,204)
Estimated Fund Balance - June 30, 2018	(478,509)	152,525	262,409	1,555,343	1,491,768



This is the most immediate problem!

Education Fund Out of Money

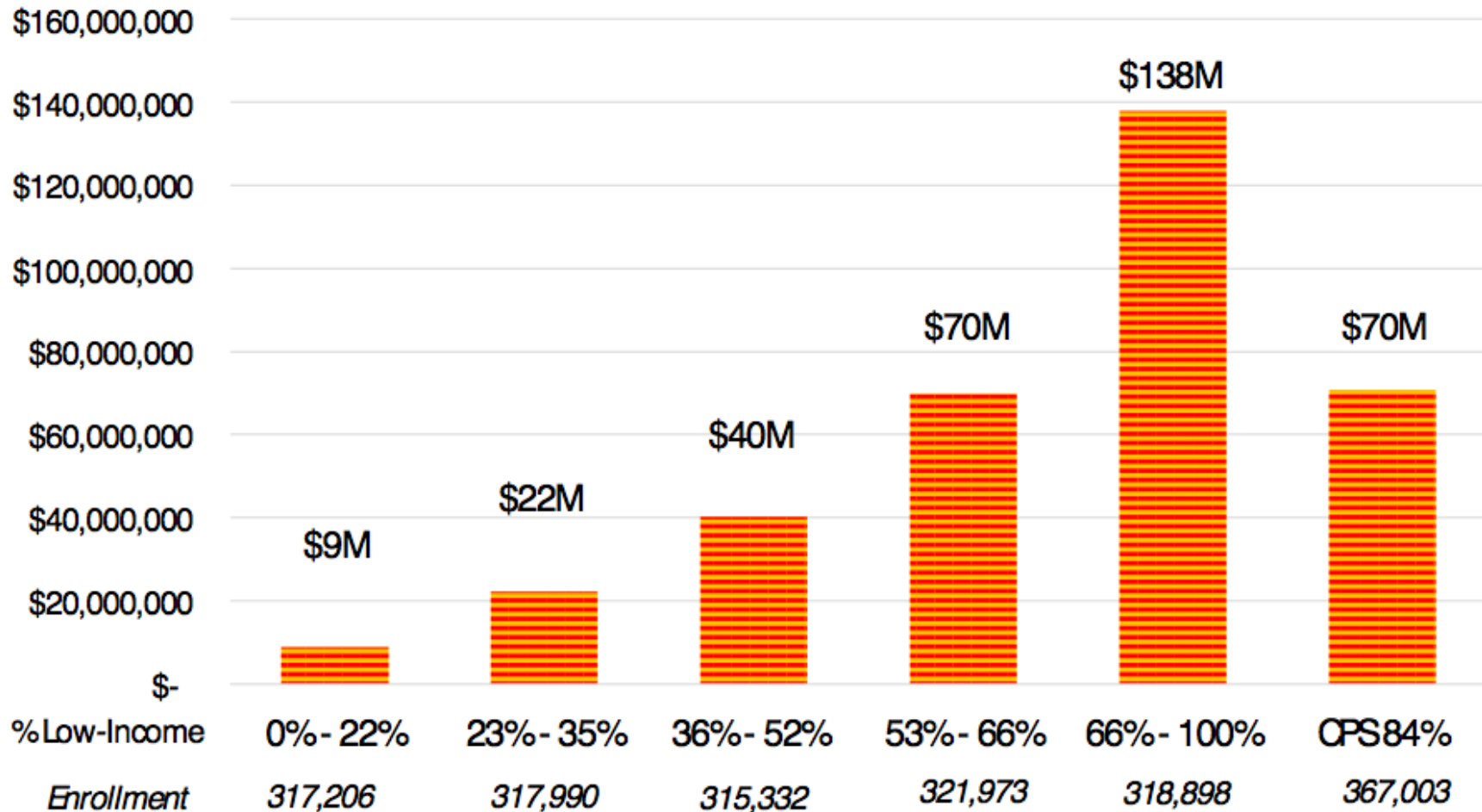
Life Safety Fund
\$53,000 left

Deficit Reduction Plan

**Referendum failed 2x, Phase 1 \$750K
implemented, Still need to balance budget,
State of Illinois funding reform does not help
Norridge, Still need to reduce \$600K to \$850K**

SB 1 Increases Equity By Sending New Dollars To Neediest Districts

Distribution of \$350M in New Funding by Low-Income



*Analysis is based on public ISBE data. Data reflects FY17 simulation. FY18 numbers will vary.

SB1947 Provides Equitable Funding To Both Low-income And Low Property Wealth Districts

- Over 85% of all dollars go to districts with greater than 50% low-income.
- Almost 70% of all dollars go to districts with lower than median property wealth.
- CPS receives about 20% of all new formula dollars. It has about 19% of the state's students and 1/3 of its low-income students.