

NORRIDGE SCHOOL. DISTRICT 80

2019/2020					2020/21				
Acct #	Actual	Budget	Balance	May/June	Projected	Low	Medium	High	
Revenue	11,034,855	11,929,552	894,697	252,075	11,309,806	10,632,673	11,504,714	11,915,234	
Expenditures	8,714,440	11,641,496	2,902,056	1,694,801	10,538,241	11,394,355	11,394,355	11,394,355	
+/-	<u>2,320,415</u>	<u>288,056</u>	<u>(2,007,359)</u>	<u>(1,442,726)</u>	<u>771,566</u>	<u>(761,682)</u>	<u>110,360</u>	<u>520,879</u>	
					Beginning Reserves	3,224,457	3,996,023	3,996,023	3,996,023
					Ending Reserves	3,996,023	3,234,341	4,106,383	4,516,902
					% Reserves	35.1%	27.8%	35.3%	38.9%

KEY POINTS:

FY2020 - ASSUMPTIONS

Includes CARE Act expenditures
Includes Transportation Company Payments

FY2021 - ASSUMPTIONS

No increase in tax revenue
No new revenue from EBFM
Small reduction in fees
Receipt of CARE Act grant funds
Not receiving all categorical payments
Salary increases limited to 1.9%
Includes new cleaning contract & foreman position
Does not reflect new food service contract
includes 50% of current park district rental fees